

1mg to accelerate investments in Growth, Supply Chain & AI/ML driven personalized care
~\$70m infusion to extend its lead as India's #1 health platform

Gurgaon (June 27, 2019): 1mg, India's #1 integrated healthcare platform, announced the close of its latest \$70m fundraise with participation from IFC (Investment arm of the World Bank). The financing round was led by Corisol Holdings, a European family office and largest shareholder in Zur Rose/ Doc Morris (Europe's largest e-pharmacy). The financing round also received strong participation from a consortium of venture capital funds from South Korea, led by Redwood Global – Korea Omega Healthcare fund. Existing investors Sequoia Capital, Maverick Ventures, HBM Healthcare investments, Omidyar Network & Kae Capital also participated in the round.

Last year, over 70m unique patients from across India accessed 1mg to get ePharmacy, eDiagnostics and eConsultation services along with the gold standard healthcare information leading to over 2.5 Billion annual page views. As a clear leader in India's healthcare startup ecosystem, the company is set to further extend its lead in the e-healthcare market.

Prashant Tandon, CEO of 1mg, said *"At 1mg, our vision is to make healthcare understandable, affordable and accessible. With our strong medical expertise, deep technology background and execution focus, we are committed to helping consumers manage their conditions better and live a healthier life. Our ability to attract top global investors re-affirms the strength of our business. We are thrilled to welcome Corisol Holding AG, IFC and our other investor partners to the 1mg family."*

1mg intends to use the funds to accelerate investments in its growth, supply chain and healthcare AI. It aims to personalize care management programs and expand its ecosystem partnerships (hospitals, insurance, pharma & Government) to launch innovative care delivery models, both online and offline.

Vanessa Frey, CEO of Corisol Holding AG, said *"We have been extremely impressed by the vision and leadership team at 1mg. 1mg's commitment to integrated services, backed by their technology and strong unit economics has helped them achieve remarkable growth to become India's largest digital health platform. We are excited to partner in 1mg's vision to make affordable quality care accessible to Indians."*

Ruchira Shukla, Regional Lead, South Asia, Venture Capital, IFC said *"Digital health can play an important role in addressing the country's healthcare gaps and meeting its increasing demand for healthcare services. 1mg's patient-centric integrated healthcare platform and tech-enabled business model will bring transparency and accountability to the pharmaceutical supply chain and diagnostics services. It will drive affordability of quality healthcare, particularly in tier-2 and tier-3 cities."*

In the past year 1mg has significantly expanded its **offline operations** – it runs one of the significant pharmaceutical distribution companies and lab logistics services in the country, and has deep **ecosystem partnerships** – its omnichannel platform offers cashless service deliveries to India's top health insurance companies and enables the "smart hospital" concept at some of the largest hospitals in Northern India.

DCS Advisory & Link Legal advised the company on the transaction.

About 1mg:

1mg is India's largest Digital Health Platform. The company co-founded by Prashant Tandon, Gaurav Agarwal & Vikas Chauhan has scaled up rapidly since 2015 to become India's #1 Digital Health Company. 1mg started with a simple vision of making healthcare Affordable, Accessible & Understandable. Its medicine information platform is widely recognized as the "Wiki of medicines" - helping patients learn about uses/side-effects etc. of their medicines and also learn about alternative brands (often available at cheaper prices). 1mg's flagship application has been download over 20 million times. 1mg also operates India's largest e-pharmacy, e-diagnostics and e-consult services. To enable stronger control over the supply chain and enhance user experience, 1mg operates one of the largest pharmaceutical distribution company's and also the largest fleet of phlebotomists (health workers who collect blood samples) in the country.

About Corisol Holding AG:

Corisol Holding AG together with its wholly owned subsidiaries KWE Beteiligungen AG, Swiss Small Cap Invest AG and VBF Holding AG is a European family office. The company was founded in 1974.

About IFC

IFC—a sister organization of the World Bank and member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work with more than 2,000 businesses worldwide, using our capital, expertise, and influence to create markets and opportunities in the toughest areas of the world. In fiscal year 2018, we delivered more than \$23 billion in long-term financing for developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity. For more information, visit www.ifc.org.